

Media release

Swiss Structured Products Association (SSPA):

## **Numerix is a new member of SSPA**

**The Swiss Structured Products Association (SSPA) welcomes Numerix to its ranks as a new member and partner. As a result, the sector association represents the entire breadth of the value chain, from issuers through markets to the buy side and partners.**

*Zurich, 16th February 2017:* Numerix is an independent financial technology firm providing innovative capital markets technology solutions for trading and risk management. Founded in 1996, Numerix has over 20 offices, 700 clients and 90 partners across more than 26 countries. Renowned for its excellence in structured products technology, pricing and risk management Numerix structured products distribution solutions help clients to automate price discovery, RFQs and order execution for structured products and investments, and also enables rapid product design and time-to-market for new products.

**Steve O’Hanlon, CEO at Numerix**, explained the reason for joining SSPA as follows: “Our dominance in structured products technology speaks to how Numerix is looking to differentiate in the marketplace by bringing core and critical components together in a cross-asset infrastructure. As we are active in continuing to expand our business in Switzerland and other surrounding financial centres – these efforts are underscored by our membership in the association.”

### **SSPA successively expanding into a sectoral association**

SSPA represents the interests of the most important market participants, which together cover more than 95 percent of the market volume for structured products in Switzerland. SSPA President Georg von Wattenwyl added: “We welcome Numerix as a new member and are pleased about the added value the company offers SSPA through its broad international positioning and technical expertise.”

**For further information:**

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**About structured products**

Structured products are investment instruments publicly issued by an issuer whose redemption value is derived from the performance of one or more underlying securities. Equities, interest rates, foreign exchange or commodities such as gold or oil may serve as underlying securities.

**About the Association**

The Swiss Structured Products Association (SSPA) is the first port of call for all questions associated with structured products. It represents the collective interests of the key market players who bring together over 95 percent of the market volume for structured products in Switzerland. The headquarters of the association are located in Zurich. Further information is available at [www.svsp-verband.ch](http://www.svsp-verband.ch).